

Principles of Economics
Macroeconomics
Administrivia for April 14,
2014

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What We Are Doing This Week

- Finish *Essentials*, chapter 14 "Aggregate Demand and Aggregate Supply", 15 "Fiscal Policy". Start chapters 16 and 17: "Money, Banking, and the Federal Reserve" and "Monetary Policy"
- M Apr. 14: The Lesser Depression
- W Apr 16: Supply and Demand /The Lesser Depression
- W Apr 16: Problem Set 5 due...
- W Apr 16: Problem Set 6 out...
- Further Reading:
 - Aviva Aron-Dine et al.: The RAND Health Insurance Experiment, Three Decades Later
 - CBO: Economic and Budget Outlook 2014

April 14: The Lesser Depression

- Administrivia
- Fiscal Austerity
- Monetary Orthodoxy
- Financial Paralysis
- Employment Hysteresis
- The Euro
- Doing Problems with AD-AS, etc...