

Principles of Economics  
Macroeconomics  
Administrivia for April 16,  
2014

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Econ 2, Spring 2014, U.C. Berkeley

# What We Are Doing This Week

- Finish *Essentials*, chapter 14 "Aggregate Demand and Aggregate Supply", 15 "Fiscal Policy". Start chapters 16 and 17: "Money, Banking, and the Federal Reserve" and "Monetary Policy"
- M Apr. 14: The Lesser Depression: Fiscal Austerity/Monetary Orthodoxy/Financial Paralysis/Employment Hysteresis/The Euro/Doing Problems with AD-AS, etc...
- W Apr 16: The Lesser Depression/The Government Budget
  - Problem Set 5 due...
  - Administrivia
  - Business Cycle Recap
  - Problem Set 5 Answers
  - The Budget and Macro Policy: A Primer
  - Problem Set 6 out...
- Further Reading: Aviva Aron-Dine et al.: The RAND Health Insurance Experiment, Three Decades Later/CBO: Economic and Budget Outlook 2014/J. Bradford DeLong: The Budget and Macro Policy: A Primer
- Final Exam: Friday May 16, 8-11 AM, Hearst Gymnasium