What We Are Doing This Week


• M Apr. 14: The Lesser Depression: Fiscal Austerity/Monetary Orthodoxy/Financial Paralysis/Employment Hysteresis/The Euro/Doing Problems with AD-AS, etc…

• W Apr 16: The Lesser Depression/The Government Budget
  • Problem Set 5 due…
  • Administrivia
  • Business Cycle Recap
  • Problem Set 5 Answers
  • The Budget and Macro Policy: A Primer
  • Problem Set 6 out…


• Final Exam: Friday May 16, 8-11 AM, Hearst Gymnasium