

Economics 115 The World Economy in the Twentieth Century: Schedule of Topics, Readings, and Exams

Bring your iClicker to the first (and all subsequent) classes. Register it.

PART I: INTRODUCTION

W Jan 18: Introduction: The Multi-Millennial Perspective & This Is Berkeley

- Readings (read before lecture): Paul David: Clio and the Economics of QWERTY <http://tinyurl.com/dl20161210d>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapter 1 <http://amzn.to/2hgm8XB>

M Jan 23: Deep History: The Agrarian Age & the Commercial and Conquest Revolutions

- Readings: Jared Diamond (1997): The Worst Mistake in the History of the Human Race <http://tinyurl.com/dl20161210a>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapter 2 <http://amzn.to/2hgm8XB>

W Jan 25: The 19th & 20th Centuries: Industrial Revolution & Modern Economic Growth

- Readings: David Landes (2006): Why Europe and the West? Why Not China? <http://tinyurl.com/dl20161210b>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapters 3 & 4 <http://amzn.to/2hgm8XB>

M Jan 30: MEG in the 20th Century: Measurement & Causes

- Readings: William Nordhaus: Do Real-Output and Real-Wage Measures Capture Reality? <http://tinyurl.com/dl20161210f>; Lant Pritchett (1997): Divergence, Bigtime <http://tinyurl.com/dl20161210e>

PART II: THE PRE-WWI GILDED AGE—& ITS END

W Feb 1: Globalization & Empire 1870-1940

- Readings: Guillaume Daudin et al.: Globalization 1870-1914 <http://tinyurl.com/dl20161210g>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapters 5 & 6 <http://amzn.to/2hgm8XB>

M Feb 6: The Global Economy 1870-1914: Management of & Resistance to

- Readings: Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapters 1 & 2 <http://amzn.to/2gpfkHH>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapters 7 & 8 <http://amzn.to/2hgm8XB>; Karl

Marx and Friedrich Engels (1848): *The Communist Manifesto*, entire <http://tinyurl.com/dl20161210h>

o

W Feb 8: The Knot of War & Revolution 1898-1933: World War I, Its Costs, & Revolutions

- Readings: Norman Angell (1909): *Europe's Optical Illusion*, chapters 6-9 <http://tinyurl.com/dl20161210i>; Vladimir Lenin (1902): *What Is to Be Done?* <http://tinyurl.com/dl20161210n>; John Maynard Keynes (1919): *The Economic Consequences of the Peace*, chapters 1 and 2 <http://tinyurl.com/dl20161210k>

PART III: AN AGE OF CATASTROPHE

M Feb 13: A Great Failure 1918-1940: The War, the Peace, & the Gold Standard

- Readings: John Maynard Keynes (1919): *The Economic Consequences of the Peace*, chapters 3, 6, & 7 <http://tinyurl.com/dl20161210k>; (1926): *The Economic Consequences of Mr. Churchill* <http://tinyurl.com/dl20161211i>; (1924): *The End of Laissez Faire* <http://tinyurl.com/dl20161210m>

W Feb 15: Midterm I

W Feb 22: The Coming & Course of the Great Depression 1919-1933

- Readings: Christina D. Romer (2013): *Lessons from the Great Depression for Policy Today* <http://tinyurl.com/dl20161210j>; Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapter 3 <http://amzn.to/2gpfkHH>; John Maynard Keynes (1931): *Unemployment as a World Problem* <http://tinyurl.com/dl20161210p>

M Feb 27: The Great Depression II 1933-1940: Rising Social Democracy & Weakening Empire

- Readings: George Orwell (1936): *The Road to Wigan Pier* chapters 1-7 <http://tinyurl.com/dl20161210t>; Anthony Smith (1996): *Memory and Modernity* <http://tinyurl.com/dl20161210ax>; Ernest Gellner (1973): *Scale and Nation* <http://tinyurl.com/dl20161210s>

W Mar 1: The Knot of War and Revolution II 1933-1953: Totalitarianism & WWII

- Readings: Rosa Luxemburg (1981): *The Russian Revolution* <http://tinyurl.com/dl20161210aw>; Richard Evans (2007): *Immoral Rearmament* <http://tinyurl.com/dl20161210ay>; (2012): *The Truth About World War II* <http://tinyurl.com/dl20161210az>; (2013): *What the War Was Really About* <http://tinyurl.com/dl20161210aaa>; Taylor Jaworski and Price Fishback (2014): *World War II*, <http://tinyurl.com/dl20161210u>

PART IV: AN AGE OF SOCIAL DEMOCRACY

M Mar 6: Social Democracy & Mass Production 1930-1980

- Readings: Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapter 3 <http://amzn.to/2gpfkHH>; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, chapter 9 <http://amzn.to/2hgm8XB>

W Mar 8: The Central Planning Detour 1918-1991: Soviet Growth & Soviet Stagnation

- Readings: Robert Allen (2011): *The Rise and Decline of the Soviet Economy* <http://tinyurl.com/dl20161210v>; Richard Ericson: The Classical Soviet-Type Economy: Nature of the System and Implications for Reform <http://tinyurl.com/dl20161210ab>

M Mar 13: Failures of "Convergence" 1870-1980: The Great Divergence & the Exceptions

- Readings: Dani Rodrik: Getting Interventions Right: How South Korea and Taiwan Grew Rich <http://tinyurl.com/dl20161210aa>; Lant Pritchett (1997): Divergence, Bigtime <http://tinyurl.com/dl20161210e>

W Mar 13: Exhaustion 1970-1990: Oil shocks, Inflation, & Productivity Slowdown

- Readings: Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapter 5 <http://amzn.to/2gpfkHH>; John H. Coatsworth (2005): Structures, Endowments, and Institutions in the Economic History of Latin America <http://tinyurl.com/dl20161210y>

M Mar 20: Neoliberalism 1975-2015: Reagan & Thatcher; Washington Consensus & Great Moderation

- Readings: Dani Rodrik (2013): The Past, Present and Future of Economic Growth <http://tinyurl.com/dl20161210c>; Christian Dustmann et al.: From Sick Man of Europe to Economic Superstar: Germany's Resurgent Economy <http://tinyurl.com/dl20161210ac>

W Mar 22: Midterm 2

PART V: MAKING (OR IS IT UNMAKING?) OUR WORLD

M Apr 3: China Stands Up, Russia Sits Down 1975-2015

- Readings: Simeon Djankov (2015): Russia's Economy under Putin: From Crony Capitalism to State Capitalism <http://tinyurl.com/dl20161210ad>; Xiaodong Zhu (2012): Understanding China's Growth: Past, Present and Future <http://tinyurl.com/dl20161210ae>

W Apr 5: The Fall of Manufacturing & the Rise of the Robots 1970-2015

- Reading: J. Bradford DeLong and A. Michael Froomkin (1999): Speculative Microeconomics for Tomorrow's Economy <http://tinyurl.com/dl20161210aq>

M Apr 10: The Housing Bubble, the Second Crash, & the Longer Depression 2000-2015

- Readings: Paul Krugman: Why Weren't Alarm Bells Ringing? <http://tinyurl.com/dl20161210ap>; Does He Pass the Test? <http://tinyurl.com/dl20161210ao>; Our Giant Banking Crisis—What to Expect <http://tinyurl.com/dl20161210an>; How the Case for Austerity Has

Crumbled <http://tinyurl.com/dl20161210am>; Andrew Berg: The Asian Crisis <http://tinyurl.com/dl20161210aj>; Philip Lane: The European Sovereign Debt Crisis <http://tinyurl.com/dl20161210ak>; Lawrence Summers: Reflections on the ‘New Secular Stagnation Hypothesis’ <http://tinyurl.com/dl20161210al>

W Apr 12: The Second Gilded Age 1980-?

- Readings: Claudia Goldin and Larry Katz (2007): The Race Between Education and Technology <http://tinyurl.com/dl20161210af>; Paul Krugman (2014): Why We’re in a New Gilded Age <http://tinyurl.com/dl20161210ag>

PART VI: LOOKING FORWARD

M Apr 17: The Present Through a Polanyian Lens 1998-2025

- Readings: Andrea Boltho and Gianni Toniolo: The Assessment: The Twentieth Century <http://tinyurl.com/dl20161210ah>; Robert Gordon: The Turtle’s Progress <http://tinyurl.com/dl20161210ai>; Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapter 6; Robert Allen (2011): *Global Economic History: A Very Short Introduction*, epilogue

W Apr 19: Our Unknown Future 2025-?

PART VII: REVIEW AND SYNTHESIS

M Apr 24: Review and Synthesis

- Reading: Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, chapter 7

W Apr 26: Questions and Answers

M May 1: Discussing the Sample Final

F May 11: Final 3-6 pm

- Daniel Triesman: The Political Economy of Change After Communism <http://bookstore.piie.com/book-store/6970.html>
- Dani Rodrik and Arvind Subraminaian: From ‘Hindu Growth’ to Productivity Surge: The Mystery of the Indian Growth Transition <http://papers.nber.org/papers/w10376.pdf>

This File: https://www.icloud.com/pages/08D5XuLltCjEO4KblnsJvW9Rw#2017-01-11_Econ_115_S2017_Syllabus

NOTES

Economics 115 The World Economy in the Twentieth Century

Spring 2017

- iClicker <http://amzn.to/2igRGc9>
- Barry Eichengreen (2008): *Globalizing Capital: A History of the International Monetary System*, Second Edition <http://amzn.to/2gpfkHH>
- Robert Allen (2011): *Global Economic History: A Very Short Introduction* <http://amzn.to/2hgm8XB>
- Paul David: Clio and the Economics of QWERTY <http://tinyurl.com/dl20161210d>
- Jared Diamond (1997): The Worst Mistake in the History of the Human Race <http://tinyurl.com/dl20161210a>
- David Landes (2006): Why Europe and the West? Why Not China? <http://tinyurl.com/dl20161210b>
- William Nordhaus: Do Real-Output and Real-Wage Measures Capture Reality? <http://tinyurl.com/dl20161210f>
- Lant Pritchett (1997): Divergence, Bigtime <http://tinyurl.com/dl20161210e>
- Guillaume Daudin et al.: Globalization 1870-1914 <http://tinyurl.com/dl20161210g>
- Karl Marx and Friedrich Engels (1848): *The Communist Manifesto*, entire <http://tinyurl.com/dl20161210h>
- Norman Angell (1909): *Europe's Optical Illusion*, chapters 6-9 <http://tinyurl.com/dl20161210i>
- Vladimir Lenin (1902): *What Is to Be Done?* <http://tinyurl.com/dl20161210n>
- John Maynard Keynes (1919): *The Economic Consequences of the Peace*, chapters 1 and 2 <http://tinyurl.com/dl20161210k>; (1919): *The Economic Consequences of the Peace*, chapters 3, 6, & 7 <http://tinyurl.com/dl20161210k>; (1926): The Economic Consequences of Mr. Churchill <http://tinyurl.com/dl20161211>; (1924): The End of Laissez Faire <http://tinyurl.com/dl20161210m>; (1931): Unemployment as a World Problem <http://tinyurl.com/dl20161210p>
- Christina D. Romer (2013): Lessons from the Great Depression for Policy Today <http://tinyurl.com/dl20161210j>
- George Orwell (1936): *The Road to Wigan Pier* chapters 1-7 <http://tinyurl.com/dl20161210t>
- Anthony Smith (1996): Memory and Modernity <http://tinyurl.com/dl20161210ax>
- Ernest Gellner (1973): Scale and Nation <http://tinyurl.com/dl20161210s>
- Rosa Luxemburg (1981): The Russian Revolution <http://tinyurl.com/dl20161210aw>
- Richard Evans (2007): Immoral Rearmament <http://tinyurl.com/dl20161210ay>; (2012): The Truth About World War II <http://tinyurl.com/dl20161210az>; (2013): What the War Was Really About <http://tinyurl.com/dl20161210aaa>

- Taylor Jaworski and Price Fishback (2014): World War II, <http://tinyurl.com/dl20161210u>
- Robert Allen (2011): *The Rise and Decline of the Soviet Economy* <http://tinyurl.com/dl20161210v>
- Richard Ericson: The Classical Soviet-Type Economy: Nature of the System and Implications for Reform <http://tinyurl.com/dl20161210ab>
- Dani Rodrik: Getting Interventions Right: How South Korea and Taiwan Grew Rich <http://tinyurl.com/dl20161210aa>
- John H. Coatsworth (2005): Structures, Endowments, and Institutions in the Economic History of Latin America <http://tinyurl.com/dl20161210y>
- Dani Rodrik (2013): The Past, Present and Future of Economic Growth <http://tinyurl.com/dl20161210c>
- Christian Dustmann et al.: From Sick Man of Europe to Economic Superstar: Germany's Resurgent Economy <http://tinyurl.com/dl20161210ac>
- Simeon Djankov (2015): Russia's Economy under Putin: From Crony Capitalism to State Capitalism <http://tinyurl.com/dl20161210ad>
- Xiaodong Zhu (2012): Understanding China's Growth: Past, Present and Future <http://tinyurl.com/dl20161210ae>
- J. Bradford DeLong and A. Michael Froomkin (1999): Speculative Microeconomics for Tomorrow's Economy <http://tinyurl.com/dl20161210aq>
- Paul Krugman: Why Weren't Alarm Bells Ringing? <http://tinyurl.com/dl20161210ap>; Does He Pass the Test? <http://tinyurl.com/dl20161210ao>; Our Giant Banking Crisis—What to Expect <http://tinyurl.com/dl20161210an>; How the Case for Austerity Has Crumbled <http://tinyurl.com/dl20161210am>; (2014): Why We're in a New Gilded Age <http://tinyurl.com/dl20161210ag>
- Andrew Berg: The Asian Crisis <http://tinyurl.com/dl20161210aj>
- Philip Lane: The European Sovereign Debt Crisis <http://tinyurl.com/dl20161210ak>
- Lawrence Summers: Reflections on the 'New Secular Stagnation Hypothesis' <http://tinyurl.com/dl20161210al>
- Claudia Goldin and Larry Katz (2007): The Race Between Education and Technology <http://tinyurl.com/dl20161210af>
- Andrea Boltho and Gianni Toniolo: The Assessment: The Twentieth Century <http://tinyurl.com/dl20161210ah>
- Robert Gordon: The Turtle's Progress <http://tinyurl.com/dl20161210ai>
- Daniel Triesman: The Political Economy of Change After Communism <http://bookstore.piie.com/book-store/6970.html>
- Dani Rodrik and Arvind Subramanian: From 'Hindu Growth' to Productivity Surge: The Mystery of the Indian Growth Transition <http://papers.nber.org/papers/w10376.pdf>

Pages: https://www.icloud.com/pages/0hDs6M8Hr-4Oc4l5zl8vZ9fjw#2017-01-13_Econ_115_S2017_Syllabus--Topics_Readings_and_Exams_TCEH